Negotiating the Terms and Rent in Your Office Lease

Presented By:

Jas Banga **Consultant, Healthcare Leasing** Cirrus Consulting Group





Approved PACE Program Provider FAGD/MAGD credit. Approval does not imply acceptance by a state or provincial board of dentistry or AGD endorsement. Continuing Education (Jan/1/2015) to (Dec/31/2017)



The Unfortunate Reality

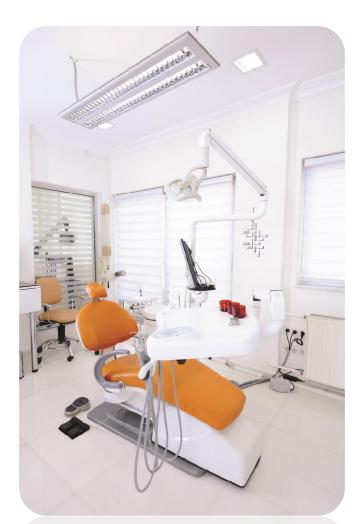
FACT → Over 83% of dentists in the U.S. have an office leases that can significantly impact practice value or prevent them from ever selling their practice

FACT → 20% of dentists (each year) across the U.S. actually lose their ability to sell the practice!



About Cirrus

- ✓ Founded by dentists, for dentists in 1994
- ✓ We analyze 1000 dental office leases each year
- ✓ We negotiate over 500 dental leases each year
- ✓ We have negotiated over 10,000 dental office leases
- ✓ Over 150 seminars annually across the country <u>specifically for dentists</u>, such as:
 - Greater New York Dental Meeting
 - Pacific Dental Conference
 - Yankee Dental Conference
 - California Dental Association
- ✓ We work with Dentists nationwide...





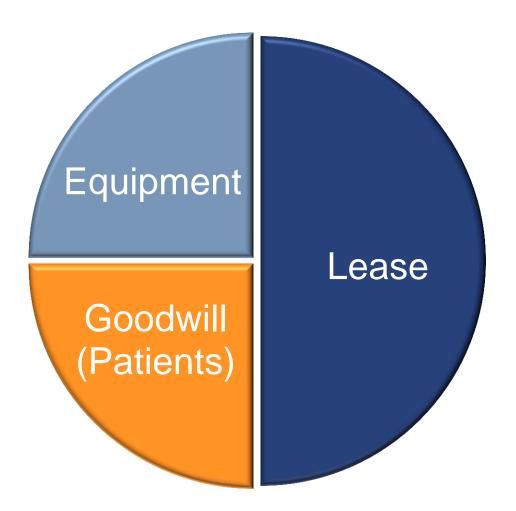
Tonight You Should Leave With:

✓ A Different Mindset

- √ Knowledge
- ✓ Action Plan



3 Practice Ingredients





What Should Your Dental Office Do For Your Practice?



- Fair & affordable financial terms
- 2. Long term stability and security
- 3. Minimize risk & exposure
- 4. Maximize your flexibility
- 5. Enhance your ability to sell your practice



TENANT LEASE CYCLE



NUMBER OF MONTHS TO TENANT LEASE EXPIRATION



What Do Landlords Want?



To increase the value of their property.

1.800.459.3413 www.cirrusconsultinggroup.com



How Do They Do This?



- ✓ Increase rent at renewal time
- ✓ Enforce the Lease!

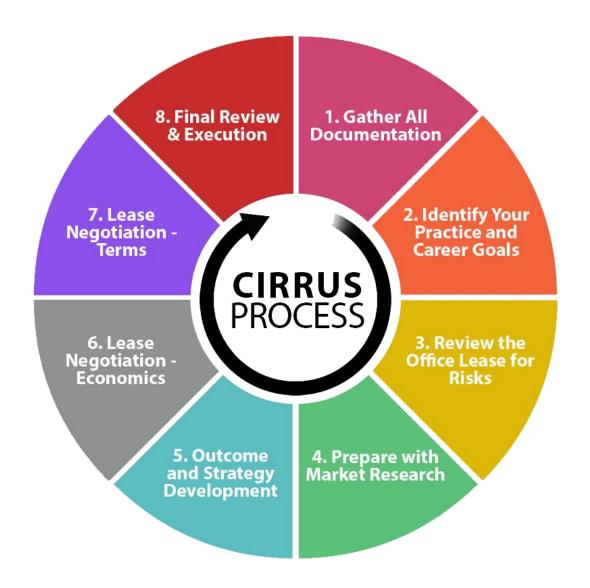




Strategies & Tactics for Winning Lease Negotiations

(The Cirrus Process for Winning Lease Negotiations)







Essential Ingredients for Success

Connecting the business of dentistry to your lease

Timing the negotiation properly

Dedicating time and resources to getting this process right

Skilled at negotiations

Ability to be completely unemotional



"How do I ensure my practice is properly setup for a sale?"

Lots of Term Death & Options to Disability Renew Personal Assignment Guarantees



Why Listen to Us?



- ✓ Over 20 years experience specializing in dental office leases.
- ✓ A dedicated, skilled and highly experienced team of negotiators.
- ✓ In-house legal team as an added layer of protection for you.
- ✓ Access to commercial rental & dental market data.
- ✓ A deep understanding of what landlords are trying to achieve and how.
- ✓ A deep understanding as the pioneers in this field of what dentists need in their lease agreements.
- ✓ Thousands of success stories nationwide from dentists and dental specialists from the past 20 years!





Schedule your **COMPLIMENTARY**Cirrus Lease Consultation

Jas Banga

Consultant, Healthcare Leasing
Cirrus Consulting Group
www.cirrusconsultinggroup.com/lease

Tel: 866.739.9075 ext. 3247

Email: jbanga@cirrusconsultinggroup.com



